

RESOLUTION 95-96

A RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF EL PASO DE ROBLES ACCEPTING  
A NEGOTIATED EXCHANGE OF PROPERTY TAX  
REVENUE AND ANNUAL TAX INCREMENT WITH THE  
COUNTY OF SAN LUIS OBISPO FOR ANNEXATION NO. 72

WHEREAS, in the case of a jurisdictional change other than a city incorporation or district formation which will alter the service area or responsibility of a local agency, Revenue and Taxation Code Section 99(a)(1) requires that the amount of property tax revenue to be exchanged, if any, and the amount of annual tax increment to be exchanged among the affected local agencies, shall be determined by negotiation; and

WHEREAS, when a City is involved, the negotiations are conducted between the City Council and the Board of Supervisors of the County; and

WHEREAS, Revenue and Taxation Code Section 99(b)(6) requires that each local agency, upon completion of negotiations, adopt resolutions whereby said local agencies agree to accept the negotiated exchange of property tax revenues, if any, and annual tax increment and requires that each local agency transmit a copy of each such resolution to the Executive Officer of the Local Agency Formation Commission; and

WHEREAS, no later than the date on which the certificate of completion of the jurisdictional change is recorded with the County Recorder, the Executive Officer shall notify the County Auditor of the exchange or property tax revenues by transmitting a copy of said resolutions to him and the County Auditor shall thereafter make the appropriate adjustments as required by law; and

WHEREAS, the negotiating party, to wit: Paul Hood, Principal Administrative Analyst, County of San Luis Obispo, on behalf of the County Board of Supervisors and Michael Compton, Director of Administrative Services, on behalf of the City Council of the City of Paso Robles have negotiated the exchange of property tax revenue and annual tax increment between such entities as hereinafter set forth; and

WHEREAS, it is in the public interest that such negotiated exchange of property tax revenues and annual tax increment be consummated.

NOW, THEREFORE BE IT HEREBY RESOLVED by the City Council of the City of El Paso de Robles, as follows:

1. That the recitals set forth above are true, correct and valid.
2. That the City of Paso Robles agrees to accept the following negotiated exchange of base property tax revenues and annual tax increment:
  - (a) No base property tax revenue shall be transferred from the County of San Luis Obispo to the City of Paso Robles.
  - (b) Annual tax increment in an amount to be determined by the County Auditor, based upon the following

percentage agreed to by the negotiating parties, 15.608006 shall be transferred from the County of San Luis Obispo to the City of Paso Robles in the fiscal year 1996-97 and each fiscal year thereafter.

3. Upon receipt of a certified copy of this resolution and a copy of the recorded certificate of completion, the County Auditor shall make the appropriate adjustments to property tax revenues and annual tax increments as set forth above.
4. That the City Clerk is authorized and directed to transmit a certified copy of the resolution to the Executive Officer of the San Luis Obispo Local Agency Formation Commission, who shall then distribute copies in the manner prescribed by law.

APPROVED AND ADOPTED by the City Council of the City of El Paso de Robles this 18th day of July, 1995 by the following vote:

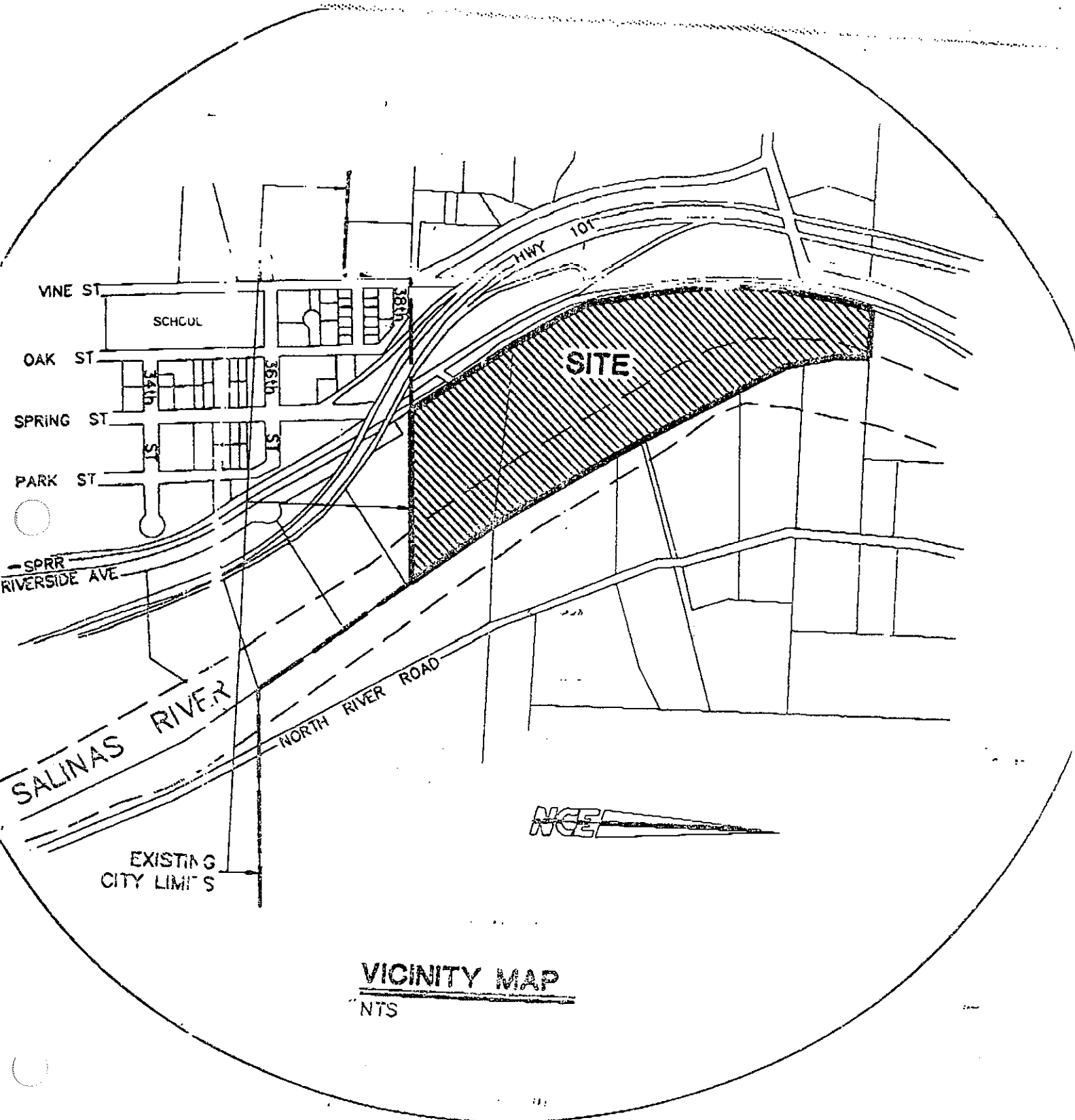
AYES:	Heggarty, Iversen, Martin, Picanco, and Macklin
NOES:	None
ABSENT:	None
ABSTAIN:	None

  
Walt Macklin, Mayor

Attest:



Richard J. Ramirez, City Clerk



VICINITY MAP  
NTS



# CITY OF EL PASO DE ROBLES

*"The Pass of the Oaks"*

July 26, 1995

Paul Hood  
Executive Officer  
County Government Center  
San Luis Obispo, CA 93408

Re: Exchange of Property Tax Revenue

Dear Mr. Hood:

Enclosed is a certified copy of Resolution 95-96 accepting a negotiated exchange of property tax revenue and annual tax increment with the County for Annexation No. 72. Please distribute copies to the applicable parties.

Should you need additional information or further assistance, please feel free to contact me at (805) 237-3888.

Most sincerely,



Candy Aschle  
Deputy City Clerk

cc: Mike Compton

encl.